

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Telephone No: 91 2261 8071

Fax: 02267495200

CIN: L74140MH1982PLC027652

Admin Office:

C-1, Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025

Telephone No: 91 22 6662 0000

Website: www.oseaspre.com

Email id: oseaspre@gmail.com

Date: 7th November, 2019

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: OSEASPR

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2019.

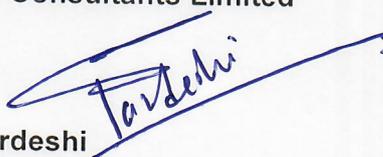
Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we have enclosed herewith unaudited financial results for the quarter and half year ended 30th September, 2019 along with Limited Review Report of Statutory Auditors of the Company. The results were approved by the Board of the Directors of the Company at its Meeting held today the 7th November, 2019.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015 the Company would be publishing Extract of Unaudited Financial Results for the quarter and half year ended 30th September, 2019. A copy of the same is enclosed herewith.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

Yours faithfully,

For Oseaspre Consultants Limited


Ganesh S. Pardeshi
Company Secretary and Compliance Officer



Encl: As above

**KALYANIWALLA
& MISTRY LLP**

CHARTERED ACCOUNTANTS

To the Board of Directors of Oseaspre Consultants Limited

Limited Review Report on Unaudited Quarterly and Year to Date Results of Oseaspre Consultants Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Oseaspre Consultants Limited** ('the Company') for the quarter ended September 30, 2019 and year to date results for the period from April 1, 2019 to September, 30 2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on November 7, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Registration No. 104607W/W100166

Jamshed K. Udawadia

Partner

Membership No.: 124658

UDIN: 19124658AAAAIW9316



Mumbai: November 7, 2019

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

OSEASPRE CONSULTANTS LIMITED

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CIN: L74140MH1982PLC027652 www.oseaspre.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

PARTICULARS		(₹ In Lakh)					
		(1)	(2)	(3)	(4)	(5)	(6)
		Quarter Ended			Half Year Ended		
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	
I.	Revenue from operations	-	-	-	-	-	
II.	Other Income	-	-	-	-	-	
III.	Total Income (I + II)	2.64	2.84	2.93	5.48	7.40	
		2.64	2.84	2.93	5.48	7.40	
IV.	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Change in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	
	(d) Excise Duty	-	-	-	-	-	
	(e) Employee benefits expense	-	-	-	-	-	
	(f) Finance Costs	1.56	1.55	1.63	3.11	3.11	
	(g) Depreciation and amortisation expenses	-	-	-	-	-	
	(h) Other expenses	-	-	-	-	-	
	Total expenses	1.73	1.59	1.59	3.32	3.10	
		3.29	3.14	3.22	6.43	6.21	
V.	Profit/(Loss) before exceptional items and tax (III - IV)	(0.65)	(0.31)	(0.29)	(0.96)	1.19	
VI.	Exceptional Items	-	-	-	-	-	
VII.	Profit/(Loss) before tax (V - VI)	(0.65)	(0.31)	(0.29)	(0.96)	1.19	
VIII.	Tax expense:						
	1) Current tax	-	-	-	-	-	
	2) Deferred tax	-	-	-	-	0.20	
IX.	Profit/(Loss) after Tax (VII-VIII)	(0.65)	(0.31)	(0.29)	(0.96)	1.19	
X.	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss						
	Change in Fair value of Equity Investments	(6.96)	(0.24)	(2.15)	(7.20)	(2.30)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.45	0.05	0.45	1.50	0.48	
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Other Comprehensive Income (OCI)	(5.51)	(0.19)	(1.70)	(5.70)	(1.82)	
XI.	Total Comprehensive Income for the period (IX + X)	(6.16)	(0.50)	(1.99)	(6.66)	(0.63)	
XII.	Paid up share capital (par value ₹ 10/- each, fully paid)	20.00	20.00	20.00	20.00	20.00	
XIII.	Other equity						
XIV.	Earnings per equity share of ₹ 10/- each for 200,000 shares (not annualised):						
	Basic (₹)	(0.33)	(0.16)	(0.15)	(0.48)	0.60	
	Diluted (₹)	(0.33)	(0.16)	(0.15)	(0.48)	0.60	

* denotes values less than ₹ 1 thousand.

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, 7th November 2019. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and half year ended 30th September, 2019 have been subject to limited review by the Statutory Auditors who have expressed an unmodified opinion.

2 The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating Segment'.

3 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.

For Oseaspre Consultants Limited



J.C. Bham

J.C. Bham
Chairman
(DIN : 02806038)

Date : 7th November 2019
Place : Mumbai



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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019

Particulars		(₹ in Lakh)	
		As at	
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
(A)	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Investment property	0.54	0.55
	(c) Financial Assets		
	(i) Investments	0.03	7.23
	(d) Deferred Tax Assets (net)	0.03	-
	(e) Other Non Current Tax Assets (net)	1.57	1.58
	Total Non-Current Assets	2.17	9.36
2	Current assets		
	(a) Financial Assets		
	(i) Investments	96.27	-
	(ii) Cash and cash equivalents	3.07	5.00
	(iii) Bank balances other than (ii) above	0.35	95.49
	(b) Other Current assets	2.10	0.09
	Total Current Assets	101.79	100.58
	TOTAL - ASSETS	103.96	109.94
(B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	81.11	87.77
	Total Shareholder's Funds	101.11	107.77
2	Liabilities		
	Non-current liabilities		
	(a) Deferred tax liabilities (net)	-	1.47
	Total Non-Current Liabilities	-	1.47
3	Current liabilities		
	(a) Other current liabilities	2.85	0.70
	Total Current Liabilities	2.85	0.70
	TOTAL EQUITY AND LIABILITIES	103.96	109.94

For Oseaspre Consultants Limited



J. C. Bham

J. C. Bham
Chairman
DIN: 02806038

Date : 7th November, 2019
Place : Mumbai



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Statement of cash flow for the Half year 30th September 2019

Particulars	(₹ In Lakh)	
	Half year ended 30.09.2019	Year Ended 31.03.2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Exceptional Items and Tax	(0.96)	1.04
Adjustments for :		
Depreciation and amortisation expense	-	0.01
Unclaimed balances / excess provisions written back	-	(0.02)
Profit on sale of mutual funds	(2.74)	(5.50)
Interest income	(0.31)	(1.27)
	(4.00)	(5.74)
Adjustments for changes in working capital		
Other current assets	(2.01)	(0.01)
Other current liabilities	2.15	(0.01)
Direct taxes paid (Net)	(3.85)	(5.76)
NET CASH (USED IN) OPERATING ACTIVITIES (A)	0.01	(0.20)
	(3.85)	(5.96)
B CASH FLOW FROM INVESTING ACTIVITIES		
Term Deposit placed with bank	-	(95.00)
Proceeds from Term Deposit matured	95.00	92.00
Purchase of investments	(289.00)	(93.00)
Proceeds from redemption of preference shares	-	0.02
Proceeds from sale of mutual funds	195.47	98.50
Interest received	0.45	1.43
NET CASH FROM INVESTING ACTIVITIES (B)	1.92	3.95
C CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1.93)	(2.60)
CASH AND CASH EQUIVALENTS AT THE COMMENCEMENT OF THE YEAR	5.01	7.61
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	3.07	5.01

Notes:

1 Particulars	As at 30.09.2019	As at 31.03.2019
	Cash and cash equivalents comprises of :	
Balances with banks in current accounts	3.01	4.95
Cheques on hand	-	*
Cash on hand	0.06	0.05
	3.07	5.01

* denotes values less than ₹ 1 thousand.

Date : 7th November, 2019
Place : Mumbai



J. C. Bham
J. C. Bham
Chairman
DIN: 02806038

