

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Telephone No: 91 2261 8071

Fax: 02267495200

CIN: L74140MH1982PLC027652

Admin Office:

C-1, Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025

Telephone No: 91 22 6662 0000

Website: www.oseaspre.com

Email id: oseaspre@gmail.com

Date: 27th May, 2019

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: OSEASPR

Dear Sir / Madam,

Sub: Outcome of Board Meeting.

Ref: Audited Financial Results for the quarter and financial year ended March 31, 2019.

We wish to inform you that the Board at its meeting held today, have approved the Audited Financial Results for the quarter and financial year ended 31st March, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose the following:

- Audited Financial Results for the quarter and year ended 31st March, 2019 along with Report of the Statutory Auditors.

Further, in accordance with 47(1) (b) of the Listing Regulations, the Company would be publishing Audited Financial Results for the quarter and year ended 31st March, 2019.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 6.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Oseaspre Consultants Limited

Ganesh S. Pardeshi
Company Secretary & Compliance Officer



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on annual financial results of Oseaspre Consultants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
OSEASPRE CONSULTANTS LIMITED**

1. We have audited the accompanying annual financial results of **Oseaspre Consultants Limited** (the "Company") for the quarter and year ended March 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on May 27, 2019, has been compiled from the related financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2019, as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



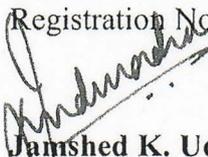
LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL : (01) (22) 6158 6200 6158 7200 FAX : (01) (22) 6158 6277

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For **KALYANIWALLA & MISTRY LLP**
CHARTERED ACCOUNTANTS

Registration No. 104607W/W100166


Janshed K. Udadia

Partner

Membership No.: 124658

Mumbai; May 27, 2019



OSEASPRE CONSULTANTS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		Quarter Ended			Year Ended	
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I.	Revenue from operations	-	-	-	-	-
II.	Other Income	2.91	3.08	2.36	13.39	9.18
III.	Total Income (I + II)	2.91	3.08	2.36	13.39	9.18
IV.	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee benefits expense	1.55	1.55	1.47	6.21	5.91
	(f) Finance Costs	-	-	-	-	-
	(g) Depreciation and amortisation expenses	0.01	-	0.01	0.01	0.01
	(h) Other expenses	1.42	1.61	1.78	6.13	6.15
	Total expenses	2.98	3.16	3.26	12.35	12.07
V.	Profit/(Loss) before exceptional items and tax (III - IV)	(0.07)	(0.08)	(0.90)	1.04	(2.89)
VI.	Exceptional items	-	-	-	-	-
VII.	Profit/(Loss) before tax (V - VI)	(0.07)	(0.08)	(0.90)	1.04	(2.89)
VIII.	Tax expense:					
	1) Current tax	0.20	-	-	0.20	-
	2) Deferred tax	-	-	-	-	-
IX.	Profit/(Loss) after Tax (VII-VIII)	(0.27)	(0.08)	(0.90)	0.84	(2.89)
X.	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss					
	Change in Fair value of Equity Investments	5.23	(2.90)	(0.99)	0.03	(1.14)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.09)	0.60	0.21	(0.01)	0.24
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (OCI)	4.14	(2.30)	(0.78)	0.02	(0.90)
XI.	Total Comprehensive Income (IX + X)	3.87	(2.38)	(1.68)	0.86	(3.79)
XII.	Paid up share capital (face value ₹ 10/- each, fully paid)	20.00	20.00	20.00	20.00	20.00
XIII.	Other equity				87.77	86.90
XIV.	Earnings per equity share of ₹ 10/- each for 200,000 shares (not annualised for the quarters):					
	Basic (₹)	(0.14)	(0.04)	(0.45)	0.42	(1.45)
	Diluted (₹)	(0.14)	(0.04)	(0.45)	0.42	(1.45)

* denotes values less than ₹ 1 thousand.

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27th May, 2019. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The statutory auditors of the Company have carried out the audit of the aforesaid results. Statutory Auditors have issued an Unmodified Report for the quarter and financial year ended 31st March, 2019.
- Figures for the quarters ended 31st March as reported in the results are the balancing figures between audited figures in respect of the year ended 31st March and the published year to date figures up to the end of the third quarter of the relevant financial year.
- The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating Segment'.
- The Board of Directors at their meeting held on 27th May, 2019 have not recommended dividend for the year ended 31st March, 2019.
- Previous period figures have been regrouped / reclassified wherever necessary.

For Oseaspre Consultants Limited

J.C. Bham

J.C. Bham
Chairman
(DIN : 02806038)



Date : 27th May, 2019
Place : Mumbai



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Particulars		As at	
		31.03.2019 (Audited)	31.03.2018 (Audited)
(A)	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Investment property	0.55	0.56
	(c) Financial Assets		
	(i) Investments	7.23	7.20
	Total Non-Current Assets	7.78	7.76
2	Current assets		
	(a) Financial Assets		
	(i) Investments	-	0.02
	(ii) Cash and cash equivalents	5.00	7.61
	(iii) Bank balances other than (ii) above	95.49	92.65
	(iv) Others	-	-
	(b) Current tax assets (net)	1.58	0.99
	(c) Other current assets	0.09	0.07
	Total Current Assets	102.16	101.34
	TOTAL - ASSETS	109.94	109.10
(B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	87.77	86.90
	Total Shareholder's Funds	107.77	106.90
2	Liabilities		
	Non-current liabilities		
	(a) Deferred tax liabilities (net)	1.47	1.46
	Total Non-Current Liabilities	1.47	1.46
3	Current liabilities		
	(a) Other current liabilities	0.70	0.74
	Total Current Liabilities	0.70	0.74
	TOTAL EQUITY AND LIABILITIES	109.94	109.10

For Oseaspre Consultants Limited



Date : 27th May, 2019
 Place : Mumbai



J. C. Bham

J. C. Bham
 Chairman
 DIN: 02806038

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Date: 27th May, 2019

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: OSEASPR

Dear Sir / Madam,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2019

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby declared and confirmed that the Statutory Auditors of the Company - M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, have issued the Audit Reports with unmodified opinion for the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019.

Request you to take the record of the same.

Yours faithfully,

For Oseaspre Consultants Limited


Ganesh S. Pardeshi
Chief Financial Officer

