

OSEASPRE CONSULTANTS LIMITED

Registered Address:

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CIN: L74140MH1982PLC027652

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Date: 02nd February, 2018

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: OSEASPR

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we have enclosed herewith unaudited financial results for the quarter and nine months ended 31st December, 2017 along with Limited Review Report of Statutory Auditors of the Company. The results were approved by the Board of the Directors of the Company at its Meeting held today the 02nd February, 2018.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015 the Company would be publishing Extract of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017. A copy of the same is enclosed herewith.

Yours faithfully,

For Oseaspre Consultants Limited

Ganesh S. Pardeshi

Company Secretary & Compliance Officer



Encl: As above

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors
Oseaspre Consultants Limited
Neville House, J.N.Heredia Marg
Ballard Estate,
Mumbai 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **Oseaspre Consultants Limited** (the "Company") for the quarter and nine months ended December 31, 2017, attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 2, 2018. Our responsibility is to issue a report on these financial results based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS), SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Registration No. 104607W/W100166



Roshni R. Marfatia
Partner
Membership No.: 106548
Mumbai; February 2, 2018



LLP IN : AAH - 3437

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OSEASPRE CONSULTANTS LIMITED

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN: L74140MH1982PLC027652 www.oseaspre.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. Lakhs)

	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
I.	Revenue from operations	-	-	-	-	-
II.	Other Income	2.10	2.41	2.58	6.82	7.70
III.	Total Income (I + II)	2.10	2.41	2.58	6.82	7.70
IV.	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee benefits expense	1.48	1.48	1.49	4.44	4.07
	(f) Finance Costs	-	-	-	-	-
	(g) Depreciation and amortisation expenses	-	-	-	-	0.22
	(h) Other expenses	1.43	1.52	1.62	4.37	4.93
	Total expenses	2.91	3.00	3.11	8.81	9.22
V.	(Loss)/Profit before exceptional items and tax (III - IV)	(0.81)	(0.59)	(0.53)	(1.99)	(1.52)
VI.	Exceptional items	-	-	-	-	-
VII.	(Loss)/Profit before tax (V - VI)	(0.81)	(0.59)	(0.53)	(1.99)	(1.52)
VIII.	Tax expense:					
	1) Current tax	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-
IX.	(Loss)/Profit after Tax (VII-VIII)	(0.81)	(0.59)	(0.53)	(1.99)	(1.52)
X.	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss					
	Change in Fair value of Equity Investments	(0.51)	0.36	(2.05)	(0.15)	(5.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	(0.07)	0.42	0.03	1.03
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	(0.40)	0.29	(1.63)	(0.12)	(3.97)
XI.	Total Comprehensive Income for the period (IX + X)	(1.21)	(0.30)	(2.16)	(2.11)	(5.49)
XII.	Earnings per equity share of Rs. 10 each for 200000 shares :					
	Basic (Rs.)	(0.61)	(0.15)	(1.08)	(1.06)	(2.75)
	Diluted (Rs.)	(0.61)	(0.15)	(1.08)	(1.06)	(2.75)

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015 have been approved by the Board of Directors at their meeting held on Friday, 02nd February, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder. The results have been subjected to a limited review by Statutory Auditors of the Company.

2 The Company has adopted Ind AS from April 1, 2017 and accordingly, the date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly.

3 The Statement does not include Ind AS compliant results for the previous year ended 31st March 2017 as the same are not mandatory as per SEBI's circular dated 5th July 2016.

4 The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating Segment'.

5 The reconciliation of net profit for the quarter and nine months ended December 31, 2016 reported as per Indian GAAP to total comprehensive income as per Ind AS is disclosed below.

Reconciliation of Profit and Loss as previously reported under IGAAP and Ind AS

Particulars	(Rs. Lakhs)	
	Quarter Ended	Nine Months Ended
	31.12.2016 (Unaudited)	31.12.2016 (Unaudited)
Loss after tax as per Indian GAAP	(2.17)	(5.86)
Adjustments:		
Change in Fair value of Investment in Mutual Funds	1.64	4.34
Net Profit / (Loss) for the quarter (as per IND AS)	(0.53)	(1.52)
Other Comprehensive Income		
(i) Items that will not be reclassified to profit or loss	(2.05)	(5.00)
Change in Fair value of Equity Investments		
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.42	1.03
Total Comprehensive income as per Ind AS	(2.16)	(5.49)

7 Previous period figures have been regrouped / restated wherever necessary.

For Oseaspre Consultants Limited

J.C. Bham

J.C. Bham
Chairman
(DIN : 02806038)

Mumbai : 02nd February, 2018

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