

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Telephone No: 91 2261 8071

Fax: 02267495200

CIN: L74140MH1982PLC027652

Admin Office:

C-1, Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025

Telephone No: 91 22 6662 0000

Website: www.oseaspre.com

Email id: oseaspre@gmail.com

Date: 29th October, 2020

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509782

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

Pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015 we have enclosed herewith Unaudited Financial Results for the quarter and half year ended 30th September, 2020 along with Limited Review Report of the Statutory Auditors of the Company. The results are approved by the Board of the Directors of the Company at its Meeting held today the 29th October, 2020.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015 the Company would be publishing extract of the Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Oseaspre Consultants Limited

GANESH

SUNIL

PARDESHI

Ganesh S. Pardeshi

Company Secretary & Compliance Officer

Digitally signed by GANESH SUNIL PARDESHI
DN: cn=GANESH SUNIL PARDESHI,
2.5.4.20=21a054c2f24705d8b0e47180c5402e,
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serialNumber=650606, cn=GANESH SUNIL PARDESHI,
serialNumber=988720473137639956981844534,
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o=GANESH SUNIL PARDESHI
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Encl: As above

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CC:

National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
Mumbai - 400 013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers , 16th Floor,
Dalal Street,
Mumbai- 400 023

M/s KFin Technologies Pvt. Ltd.
Karvy Selenium Tower B, Plot 31-32,
Gachibowli, Financial District, Nanakramguda,
Hyderabad - 500 032

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company.

To the Board of Directors of Oseaspre Consultants Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Oseaspre Consultants Limited** ('the Company') for the quarter ended September 30, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020, together with the notes thereon (referred to as 'the Statement', which we have initialed for identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on October 29, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Registration No. 104607W/W100166

Jamshed
Kekas
Udwadia

Digitally signed by Jamshed Kekas Udwadia
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serialNumber=c281fac12c4d9d90c83830cf
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Date: 2020.10.29 17:56:16 +05'30'



Jamshed K. Udwadia

Partner

Membership No.: 124658

UDIN: 20124658AAAHL4642

Mumbai: October 29, 2020.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

OSEASPRE CONSULTANTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakh)

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I.	Revenue from operations	-	-	-	-	-	-
II.	Other Income	1.88	2.08	2.64	3.96	5.48	10.26
III.	Total Income (I + II)	1.88	2.08	2.64	3.96	5.48	10.26
IV.	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expense	1.62	1.63	1.56	3.25	3.11	6.50
	(f) Finance Costs	-	-	-	-	-	-
	(g) Depreciation and amortisation expenses	*	*	*	*	*	0.01
	(h) Other expenses	1.56	1.14	1.73	2.71	3.32	9.40
	Total expenses	3.18	2.77	3.29	5.96	6.43	15.91
V.	Profit/(Loss) before exceptional items and tax (III - IV)	(1.30)	(0.69)	(0.65)	(2.00)	(0.96)	(5.65)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V - VI)	(1.30)	(0.69)	(0.65)	(2.00)	(0.96)	(5.65)
VIII.	Tax expense:						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) For earlier period	*	-	-	*	-	*
IX.	Profit/(Loss) after Tax (VII-VIII)	(1.30)	(0.69)	(0.65)	(2.00)	(0.96)	(5.65)
X.	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss						
	Change in Fair value of Equity Investments	-	-	(6.96)	-	(7.20)	(7.23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	1.45	-	1.50	1.50
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	(5.51)	-	(5.70)	(5.73)
XI.	Total Comprehensive Income for the period (IX + X)	(1.30)	(0.69)	(6.16)	(2.00)	(6.66)	(11.38)
XII.	Paid up share capital (par value ₹ 10/- each, fully paid)	20.00	20.00	20.00	20.00	20.00	20.00
XIII.	Other equity						76.39
XIV.	Earnings per equity share of ₹ 10/- each for 200,000 shares (not annualised):						
	Basic (₹)	(0.65)	(0.35)	(0.33)	(1.00)	(0.48)	(2.82)
	Diluted (₹)	(0.65)	(0.35)	(0.33)	(1.00)	(0.48)	(2.82)

* denotes values less than ₹ 1 thousand.



OSEASPRE CONSULTANTS LIMITED
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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2020

(₹ in Lakh)

Particulars		As at	
		30.09.2020	31.03.2020
		(Unaudited)	(Audited)
(A)	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Investment property	0.54	0.54
	(c) Financial Assets		
	(i) Investments	-	-
	(d) Deferred Tax Assets (net)	0.04	0.04
	Total Non-Current Assets	0.58	0.58
2	Current assets		
	(a) Financial Assets		
	(i) Investments	88.82	-
	(ii) Cash and cash equivalents	1.95	0.85
	(iii) Bank balances other than (ii) above	0.35	94.45
	(b) Current Tax Assets (net)	0.95	1.29
	(c) Other Current assets	2.31	0.12
	Total Current Assets	94.38	96.71
	TOTAL - ASSETS	94.96	97.29
(B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	74.39	76.39
	Total Shareholder's Funds	94.39	96.39
2	Current liabilities		
	(a) Other current liabilities	0.57	0.90
	Total Current Liabilities	0.57	0.90
	TOTAL EQUITY AND LIABILITIES	94.96	97.29



OSEASPRE CONSULTANTS LIMITED
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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

		(₹ in Lakh)	
Particulars		Half Year Ended 30.09.2020	Year Ended 31.03.2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before Exceptional Items and Tax	(2.00)	(5.65)
	Adjustments for :		
	Depreciation and amortisation expense	*	0.01
	Profit on sale of mutual funds	(0.82)	(4.99)
	Interest income	(0.67)	(0.46)
		(3.49)	(11.09)
	Adjustments for changes in working capital		
	Other current assets	(2.19)	(0.04)
	Other current liabilities	(0.33)	0.20
		(6.01)	(10.93)
	Direct taxes paid (Net)	0.35	0.28
	NET CASH (USED IN) OPERATING ACTIVITIES (A)	(5.66)	(10.65)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Term Deposit placed with bank	(279.00)	(94.00)
	Proceeds from Term Deposit matured	373.00	95.00
	Purchase of investments	(88.00)	(289.00)
	Proceeds from sale of mutual funds	-	293.99
	Interest received	0.77	0.51
	NET CASH FROM INVESTING ACTIVITIES (B)	6.77	6.50
C	CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1.11	(4.15)
	CASH AND CASH EQUIVALENTS AT THE COMMENCEMENT OF THE YEAR	0.85	5.01
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1.95	0.85

* denotes values less than ₹ 1 thousand.

NOTES :-

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, 29th October 2020. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Financials Results for the second quarter and half year ended 30th September 2020 have been subject to limited review by the Statutory Auditors who have expressed an unmodified opinion.
- The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating Segment'.
- Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period of classification.

For Oseaspre Consultants Limited

JAJRAJ Digitaly signed by
CHAMPAK CHAMPAK
LAL BHAM LAL BHAM

J.C. Bham
Chairman
(DIN : 02806038)

Date : 29th October, 2020
Place : Mumbai

