

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001
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CIN: L74140MH1982PLC027652
Email id: oseaspre@gmail.com

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Pandurang Budhkar Marg, Worli,
Mumbai 400 025
Telephone No: 91 22 6662 0000
Website: www.oseaspre.com

July 29, 2016

To
The Secretary
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Results for the 1st Quarter ended on 30th July, 2016

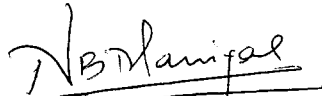
As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith the Unaudited Financial Results alongwith Limited Review Report by the Statutory Auditors of the Company for the first quarter ended 30th June, 2016 in the prescribed format. These results were approved by the Board of Directors of the Company at their meeting held on July 29th 2016 at 3.00 p.m.

Also, please find enclosed copy of the Limited Review Report for the quarter ended 30th June, 2016. Further, in accordance with 47(1)(b) of the Listing Regulations, the Company would be publishing abridged unaudited Financial Results for the quarter ended 30th June, 2016.

Kindly take the same on record and acknowledge the receipt

Thanking you,

Yours faithfully,
For Oseaspre Consultants Limited



Nimesh Maniyar
Company Secretary and Compliance Officer

Encl. a/s

**KALYANIWALLA
& MISTRY (Regd.)
CHARTERED ACCOUNTANTS**

The Board of Directors
Oseaspre Consultants Limited
Neville House, J.N.Heredia Marg
Ballard Estate,
Mumbai 400 001.

Dear Sirs,


LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **Oseaspre Consultants Limited** (the "Company") for the quarter ended June 30, 2016, attached herewith, prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of financial statements, which are the responsibility of the Company's Management. Our responsibility is to issue a report on these financial results based on our review. The statement has been initiated by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry
Chartered Accountants
Registration No. 104607W


Roshni R. Marfatia
Partner
Membership No.: 106548
Mumbai; July 29, 2016



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OSEASPRE CONSULTANTS LIMITED
 Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001
 CIN: L74140MH1982PLC027652 www.oseaspre.com
 UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2016

	PARTICULARS	(Rs. In Lacs)			
		(1)	(2)	(3)	(4)
		QUARTER ENDED			YEAR ENDED
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2016 (Unaudited)	31.03.2016 (Audited)	
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)				
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Depreciation and amortisation expenses	1.07	1.11	1.07	4.42
	(f) Other expenses	0.22	-	-	0.00
	Total expenses	1.86	1.78	1.51	13.09
		3.15	2.89	2.58	17.51
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.15)	(2.89)	(2.58)	(17.51)
4	Other Income	1.65	5.65	0.81	27.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.50)	2.76	(1.77)	9.75
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.50)	2.76	(1.77)	9.75
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(1.50)	2.76	(1.77)	9.75
10	Tax expense - Current tax	-	0.55	-	1.90
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(1.50)	2.21	(1.77)	7.85
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(1.50)	2.21	(1.77)	7.85
14	Paid up equity share capital (Face value Rs.10 per share)	20.00	20.00	20.00	20.00
15	Reserves excluding revaluation reserves	-	-	-	86.12
16.i	Earnings per share (before extraordinary items)				
	Basic (Rs.)	(0.75)	1.11	(0.89)	3.92
	Diluted (Rs.)	(0.75)	1.11	(0.89)	3.92
16.ii	Earnings per share (after extraordinary items)				
	Basic (Rs.)	(0.75)	1.11	(0.89)	3.92
	Diluted (Rs.)	(0.75)	1.11	(0.89)	3.92

1 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29th July, 2016. The Statutory Auditors have carried out a limited review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company has only one business segment, hence segmental reporting is not required.

3 The suspension in trading of equity shares of the Company has been revoked w.e.f. March 21, 2016. However, the promoter shareholding continue to be locked in upto July 31, 2016 in accordance with the in-principle approval.

4 Figures for the previous periods have been regrouped / restated, wherever necessary.

For Oseaspre Consultants Limited

J. C. Bham

J.C. Bham
Chairman
(DIN 02806038)

Mumbai, July 29, 2016

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