

# OSEASPRE CONSULTANTS LIMITED

**Registered Address:**

Neville House, J. N. Heredia Marg,  
Ballard Estate,  
Mumbai 400 001  
Fax: 022 6619 2001  
CIN: L74140MH1982PLC027652  
Email id: oseaspre@gmail.com

**Admin Office:**

C-1, Wadia International Center,  
Pandurang Budhkar Marg, Worli,  
Mumbai 400 025  
Telephone No: 91 22 6662 0000  
Website: www.oseaspre.com

May 18, 2016

To  
The Secretary  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Audited Financial Results for the quarter and financial year ended March 31, 2016.**

Dear Sir/Madam,

We wish to inform you that the Board at its meeting held today, have approved the Audited Financial Results for the quarter and financial year ended March 31, 2016.

The Board of Directors did not recommend any dividend on the Equity Shares.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose the following:

- Audited Financial Results for the quarter and financial year ended March 31, 2016 along with Report of the Statutory Auditors.
- Form A for audit report with unmodified opinion.

Further, in accordance with 47(1)(b) of the Listing Regulations, the Company would be publishing Audited Financial Results for the quarter and financial ended 31<sup>st</sup> March, 2016.

We request you to kindly bring the above information to the notice of yours members.

Kindly take the same on record and acknowledge the receipt

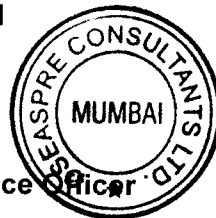
Thanking you,

Yours faithfully,

**For Oseaspre Consultants Limited**



**Nimesh Maniyar**  
Company Secretary and Compliance Officer  
Encl. a/s



**KALYANIWALLA  
& MISTRY** (Regd.)  
C H A R T E R E D , A C C O U N T A N T S

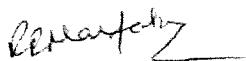
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**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the  
Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulation, 2015.**

**To The Board of Directors  
Oseaspre Consultants Limited**

1. We have audited the standalone financial results of **Oseaspre Consultants Limited** (the Company) for the quarter and year to date results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standard notified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit and in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
  - b) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

**For KALYANIWALLA & MISTRY**  
Chartered Accountants  
Firm Registration No. 104607W



**Roshni R. Marfatia**  
Partner  
Membership No.: 106548  
Mumbai; May 18, 2016

# OSEASPRE CONSULTANTS LIMITED

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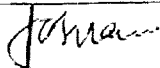
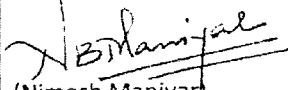

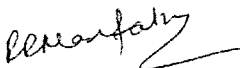
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**FORM A**

**(For Audited Standalones Financial Results)**

No.	Particulars Details	Details
1.	Name of the Company	Oseaspre Consultants Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by:	
	• Director	 (J. C. Bham) DIN: 02806038
	• CFO	 (Nimesh Maniyar)
	• Audit Committee Chairman	 (S. Raja) DIN: 03149272
	• Auditors of the Company	For and on Behalf of Kalyaniwalla & Mistry Chartered Accountants Registration No. 104607W  Roshini R. Marfatia Partner Mem. No. 106548

# OSEASPRE CONSULTANTS LIMITED

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN: L74140MH1982PLC027652 www.oseaspre.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

PARTICULARS		(Rs. in Lacs)				
		(1)	(2)	(3)	(4)	(5)
		QUARTER ENDED			YEAR ENDED	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1.11	1.14	0.87	4.42	0.87
	(e) Depreciation and amortisation expenses	-	-	-	0.00	0.01
	(f) Other expenses	1.78	8.25	0.68	13.09	3.41
	Total expenses	2.89	9.39	1.55	17.51	4.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.89)	(9.39)	(1.55)	(17.51)	(4.29)
4	Other Income	5.65	19.99	24.42	27.26	26.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.76	10.60	22.87	9.75	22.57
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.76	10.60	22.87	9.75	22.57
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	2.76	10.60	22.87	9.75	22.57
10	Tax expense - Current tax	0.55	1.35	4.40	1.90	4.35
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	2.21	9.25	18.47	7.85	18.22
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	2.21	9.25	18.47	7.85	18.22
14	Paid up equity share capital (Face value Rs.10 per share)	20.00	20.00	20.00	20.00	20.00
15	Reserves excluding revaluation reserves	-	-	-	86.12	78.27
16.i	Earnings per share (before extraordinary items)					
	Basic (Rs.)	1.11	4.63	9.24	3.92	9.11
	Diluted (Rs.)	1.11	4.63	9.24	3.92	9.11
16.ii	Earnings per share (after extraordinary items)					
	Basic (Rs.)	1.11	4.63	9.24	3.92	9.11
	Diluted (Rs.)	1.11	4.63	9.24	3.92	9.11

Note:-

- 1 The above results were reviewed by the Audit Committee at their meeting held on 18th May, 2016 and approved by the Board of Directors at their meeting held on 18th May, 2016, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been subjected to audit by the Statutory Auditors of the Company.
- 2 The Company has only one business segment, hence segmental reporting is not required.
- 3 The companies shares had been suspended for trading by the BSE Limited due to certain non compliance with the listing agreement. The suspension in trading of equity shares has been revoked by BSE Ltd. w.e.f. March 21, 2016. However, to suffice the requirement of in-principal approval obtained from BSE Limited to revoke the suspension in trading of equity shares, the promoters shareholding will continue to be locked in upto 31/07/2016 for compliance purpose.
- 4 The figures of last quarter ended March 31, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 Figures for the previous periods have been regrouped / restated, wherever necessary.

*K.M*

Mumbai, May 18, 2016

For Oseaspre Consultants Limited

*J.C. Bham*

J.C. Bham  
Director

**DM-02806038**

**OSEASPRE CONSULTANTS LIMITED**  
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**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016**

(Rs.in Lacs)

Particulars	As at	
	March 31, 2016 Audited	March 31, 2015 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	20.00	20.00
(b) Reserves and surplus	86.12	78.27
(c) Money received against share warrants	-	-
<b>Sub Total</b>	<b>106.12</b>	<b>98.27</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Other long-term liabilities	-	-
(c) Long-term provisions	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>
<b>3 Current liabilities</b>		
(a) Short term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	1.08	0.57
(d) Short-term provisions	-	4.05
<b>Sub Total</b>	<b>1.08</b>	<b>4.62</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>107.20</b>	<b>102.89</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets - Tangible	0.78	0.79
(b) Non-current investments	0.12	0.12
(c) Long-term loans and advances	-	-
<b>Sub Total</b>	<b>0.90</b>	<b>0.91</b>
<b>2 Current assets</b>		
(a) Current Investments	-	28.89
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and bank balances	105.38	72.13
(e) Short-term loans and advances	0.81	0.93
(f) Other current assets	0.11	0.03
<b>Sub Total</b>	<b>106.30</b>	<b>101.98</b>
<b>TOTAL-ASSETS</b>	<b>107.20</b>	<b>102.89</b>

*K.M*

For Oseaspre Consultants Limited

*J.C. Bham*

J.C. Bham  
Director

Mumbai, May 18, 2016

DIN-02806038