

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Telephone No: 91 2261 8071

Fax: 02267495200

CIN: L74140MH1982PLC027652

Email id: oseaspre@gmail.com

Admin Office:

C-1, Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025

Telephone No: 91 22 6662 0000

Website: www.oseaspre.com

May 28, 2015

To
The Secretary
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Sub: Annual Financial Results under Clause 41 of the Equity Listing Agreement.

Dear Sir/Madam,

Pursuant to Clause 41 of the Equity Listing Agreement, we wish to inform the Exchange that the Board of Directors of the Company at its meeting held on May 28, 2015 has, inter alia, approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2015. Accordingly, please find enclosed herewith two copies of the Audited Financial Results for the quarter and financial year ended March 31, 2015 along with Report of the Statutory Auditors.

Further, in accordance with Clause 41 (VI), the Company would be publishing Financial Results for quarter and financial year ended March 31, 2015.

Kindly take the same on record and acknowledge the receipt

Thanking you,

Yours faithfully,
For Oseaspre Consultants Limited



Nimesh Maniyar
Company Secretary & Compliance Officer



Encl: a/s

OSEASPRE CONSULTANTS LIMITED

Regd. Office: Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai 400 001.

CIN: L74140MH1982PLC027652

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs.in lacs)

		1	2	3	4	5
Particulars		Quarter Ended 31/03/2015 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/03/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)
1	PART I Net Sales/Income from operation	-		-	-	-
2	Expenditure:					
a)	(Increase)/decrease in stock in trade	-	-	-	-	-
b)	Consumption of raw materials	-		-	-	-
c)	Employees cost	0.87	-	-	0.87	-
d)	Depreciation	-	-	-	0.01	0.01
e)	Other expenditure	0.68	1.17	1.01	3.41	3.88
f)	Total (a to e)	1.55	1.17	1.01	4.29	3.89
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items(1 - 2)	(1.55)	(1.17)	(1.01)	(4.29)	(3.89)
4	Other Income	24.42	0.81	1.07	26.86	4.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	22.87	(0.36)	0.06	22.57	0.17
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.87	(0.36)	0.06	22.57	0.17
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	22.87	(0.36)	0.06	22.57	0.17
10	Tax expense - Current	4.40	-	-	4.35	0.04
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	18.47	(0.36)	0.06	18.22	0.13
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	18.47	(0.36)	0.06	18.22	0.13
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00
15	Reserves excluding revaluation reserves	-	-	-	78.27	60.05
16	i Earnings per share (before extraordinary items)					
	Basic EPS (Rs.)	9.24	(0.18)	0.03	9.11	0.07
	Diluted EPS (Rs.)	9.24	(0.18)	0.03	9.11	0.07
16	ii Earnings per share (after extraordinary items)					
	Basic EPS (Rs.)	9.24	(0.18)	0.03	9.11	0.07
	Diluted EPS (Rs.)	9.24	(0.18)	0.03	9.11	0.07

		1	2	3	4	5
		Quarter Ended 31/03/2015 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/03/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)
PARTICULARS						
A	PART II					
1	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
-	Number of Shares	52,957	52,957	53,157	52,957	53,157
-	Percentage of Shareholding	26.48%	26.48%	26.58%	26.48%	26.58%
2	Promoters & Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of total share capital on the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	147,043	147,043	146,843	147,043	146,843
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of total share capital on the company)	73.52%	73.52%	73.42%	73.52%	73.42%
	Face value per share in Rupees	10	10	10	10	10
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2015				
a)	Pending at the beginning of the quarter	Nil				
b)	Received during the quarter	Nil				
c)	Disposed of during the quarter	Nil				
d)	Remaining unresolved at the end of the quarter	Nil				

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OSEASPRE CONSULTANTS LIMITED
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN: L74140MH1982PLC027652

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(Rs. in Lacs)

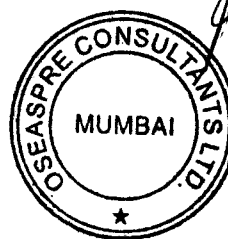
Particulars	As at March 31, 2015	As at March 31, 2014
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	20.00	20.00
(b) Reserves and surplus	78.27	60.05
(c) Money received against share warrants	-	-
Sub Total	98.27	80.05
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Other long-term liabilities	-	-
(c) Long-term provisions	-	-
Sub Total	-	-
3 Current liabilities		
(a) Short term borrowings	-	-
(b) Trade payables	0.57	0.79
(c) Other current liabilities	3.48	-
(d) Short-term provisions	-	-
Sub Total	4.05	0.79
TOTAL-EQUITY AND LIABILITIES	102.32	80.84
B ASSETS		
1 Non-current assets		
(a) Fixed assets	0.79	0.80
(b) Non-current investments	0.12	45.14
(c) Long-term loans and advances	-	-
Sub Total	0.91	45.94
2 Current assets		
(a) Current Investments	28.89	28.89
(b) Cash and cash equivalents	72.13	1.98
(c) Short-term loans and advances	0.36	1.31
(d) Other current assets	0.03	2.72
Sub Total	101.41	34.90
TOTAL-ASSETS	102.32	80.84

- 1 The above statement of audited financial results was taken on record by the Board of Directors at the meeting held on 28th May, 2015. No dividend has been recommended by the Board of Directors for the year ended 31/03/2015.
- 2 The Company operates in only one business segment viz. Manufacturing of Electro-medical equipments, hence segmental reporting is not required.
- 3 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 28, 2015
- 4 Figures for the previous periods have been regrouped, wherever necessary.

28 MAY 2015

Mumbai,

For OSEASPRE CONSULTANTS LIMITED



(D.S. Gagrati)
DIRECTOR

D.R.KOTHARI & CO

Chartered Accountants

9, Churchgate Mansion,
'A' Road, Churchgate,
Mumbai - 400 020
Mobile : 9322874357

Proprietor
D. R. KOTHARI
B.COM., F.C.A.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

The Board of Directors,
Oseaspre Consultants Limited
Neville House,
J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001.

We have audited the quarterly financial results of **Oseaspre Consultants Limited** (the Company) for the quarter ended March 31, 2015 and the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standard notified under section 133 of the companies Act, 2013, read with the Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2015 as reported in these results are balancing figures between audited figures in respect of the financial years ended March 31, 2015 and the published year to date figures up to the end of the third quarter of the relevant financial years.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



D.R.KOTHARI & CO

Chartered Accountants

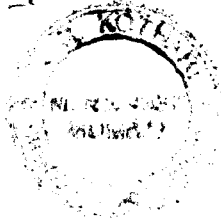
Based on our audit in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For and on behalf of
D.R. KOTHARI & CO.
Chartered Accountants
Registration NO.105301W


D. R. Kothari
Proprietor
Membership No.4337



Date: May 28, 2015
Place: Mumbai